

PODDAR BHUMI HOLDINGS LIMITED
Audited Standalone Financial Results for the Quarter and Year ended 31st March 2017


	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	Revenue from Operation	-	-	-	-	3150633
	Total income from operations (net)	-	-	-	-	3150633
2	Expenses					
	(a) Purchase for resale	-	-	-	-	3000020
	(b) Raw Material Consumption	-	-	-	-	-
	(b) (Increase)/ Decrease in Stock	-	-	-	-	-
	(c) Employee Cost	-	-	-	-	-
	(d) Depreciation and amortisation expenses	(20951)	75617	75618	205900	434894
	(e) Administration Cost	922472	557530	567587	2506078	1198781
	Total expenses	901521	633147	643205	2711978	4633695
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(901521)	(633147)	(643205)	(2711978)	(1483062)
4	Other income	1129389	760511	1504424	6641113	6852086
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	227868	127364	861219	3929135	5369024
6	Finance costs	-	720	-	720	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	227868	126644	861219	3928415	5369024
8	Exceptional items	(1964240)	(841281)	(981165)	(235729)	(32493)
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(1736372)	(714637)	(119946)	3692686	5336531
10	Tax expense					
	Current Tax	(11184)	(9816)	(169000)	(337000)	(551639)
	Deferred Tax	(17855)	11985	8639	18100	79398
11	Net Profit / (Loss) from ordinary activities after Extraordinary items	(1765411)	(712468)	(280307)	3373786	4864290
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(1765411)	(712468)	(280307)	3373786	4864290
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)				31680000	31680000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				63968892	60595106
16.i	Earnings per share (before extra-ordinary items)					
	(a) Basic	(0.56)	(0.22)	(0.09)	1.06	1.54
	(b) Diluted	(0.56)	(0.22)	(0.09)	1.06	1.54
16.ii	Earnings per share (after extra-ordinary items)					
	(a) Basic	(0.56)	(0.22)	(0.09)	1.06	1.54
	(b) Diluted	(0.56)	(0.22)	(0.09)	1.06	1.54

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 30,2017 and have been audited by the Statutory Auditors of the Company.
- Depreciation and amortization expenses are negative on account of excess depreciation charged in the last quarter.
- Administrative Cost includes ₹.3.76 lacs being the share of loss in Mumbaikar Festival Conveners LLP for the year ended 31st March 2017.
- The figure of the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and figures up to the third quarter of the respective financial year.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

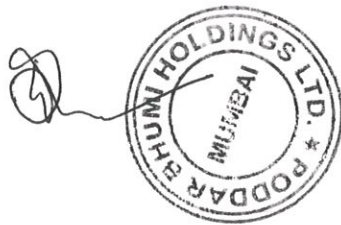
Place : Mumbai
Date : May 30, 2017



For Poddar Bhumi Holdings Limited

Director

Statement of Assets and Liabilities as at 31.03.2017

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	31680000	31680000	31680000	31680000
	(b) Reserves and surplus	63968892	60595106	58964184	54949322
	Sub-total - Shareholders' funds	95648892	92275106	90644184	86629322
2	Non-current liabilities				
	(a) Long-term borrowings	-	-	5899173	5835073
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	-	-	5899173	5835073
3	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	155319	147486	826880	780146
	(c) Other current liabilities	27208	10544	6151744	11233537
	(d) Short-term provisions	3524	3519	166833	399000
	Sub-total - Current liabilities	186051	161549	7145457	12412683
	TOTAL - EQUITY AND LIABILITIES	95834943	92436655	103688814	104877078
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	242728	448628	242728	448628
	(b) Non-current investments	18896019	19131748	16176019	16411748
	(c) Deferred tax assets (net)	200483	182383	200483	182383
	(d) Long-term loans and advances	43746151	32496844	44060801	28661234
	(e) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	63085381	52259603	60680031	45703993
2	Current assets				
	(a) Current investments	29283669	36633982	29283669	36686850
	(b) Inventories	-	-	8585870	17523678
	(c) Trade receivables	-	-	1109073	1600898
	(d) Cash and cash equivalents	620448	153481	1149255	356822
	(e) Short-term loans and advances	2845445	3389589	2880916	3004837
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	32749562	40177052	43008783	59173085
	TOTAL - ASSETS	95834943	92436655	103688814	104877078





R. S. SHAH & CO.,

CHARTERED ACCOUNTANTS

PAN NO. AA YPS 0510M

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**Independent Auditors' Report on Financial Statements
to the Board of Directors of
Poddar Bhumi Holdings Limited**

We have audited the statement of financial results ("Financial Results") of Poddar Bhumi Holdings Limited ("the Company") for the year ended 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results are the responsibility of the Company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management.

We believe that the audit evidence we have obtained is sufficient and provides a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results;

- i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net Profit and other information of the Company for the financial year ended 31st March 2017.

**For R. S. Shah & Co.,
Chartered Accountants
Firm Registration No.109762W**

(Ranjeet S. Shah)

Proprietor

(Membership No. 030108)



Place: Mumbai

Date: 30th May, 2017